

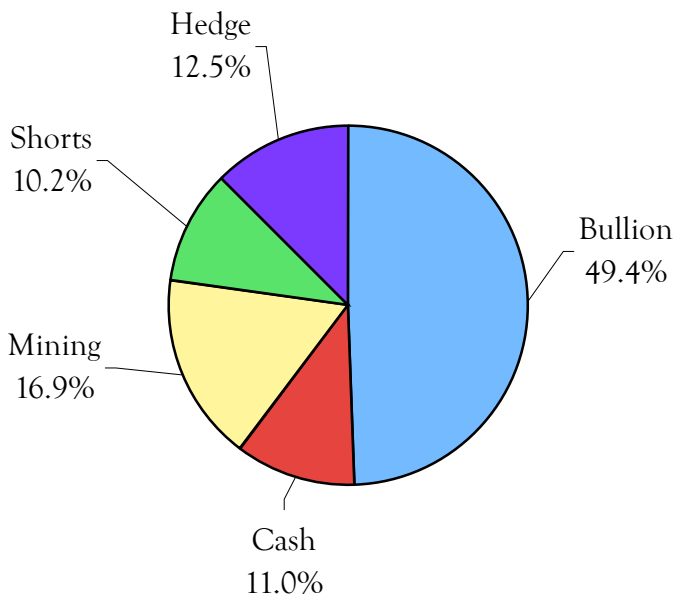
21st Century Renaissance Gold & Metals Unit Trust

Fund	Gold & Metals
Size (net)	\$3,714,811.00
Fund Manager	Socrates Fund Management
Fund Administrator	MMC
Portfolio Manager	Charles Drace
Fund Type	P.I.E. Unit Trust
Investment Strategy	50/50 Bullion & Diversified Mining
Investment Geographic	International
Minimum Investment	\$5,000; \$200 Month
Management Fees	1.25%
Performance Fees	NIL
Entry Fees	2%
Investments	Monthly
Redemptions	Monthly; notify by the 15th

Performance to August 31st 2009 After Fees and Taxes

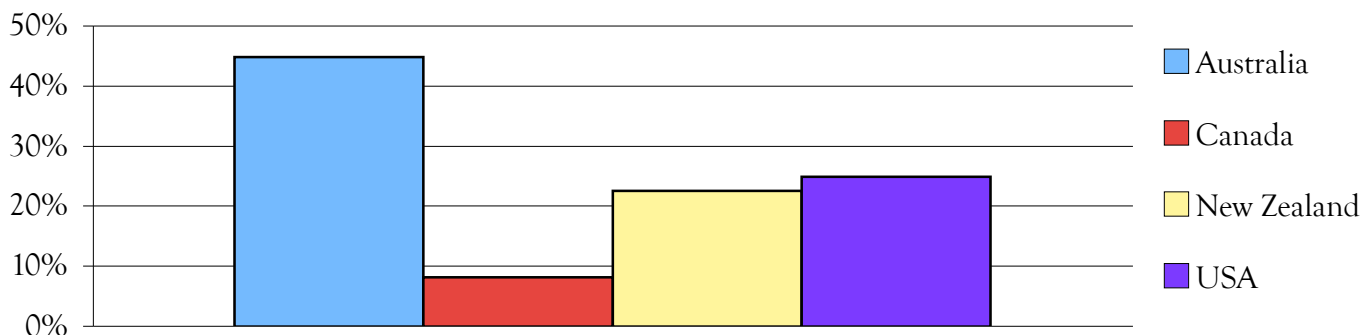
Month to Date	-3.20%
Quarter to date	-7.63%
Year to Date	-18.96%
12 Month Return	-26.00%
Since Inception	-24.63%

	Sector Allocation	Positions
Cash	11.0%	3
Mining	16.9%	15
Bullion	49.4%	7
Shorts	10.2%	5
Hedge	13%	2
Total Number of Positions		32



Ten Largest Positions held in the Fund

SPDR Gold	Orca Global Investmanets
ETFS Physical Silver	Equitable Debentures
PowerShares Long Gold	UltraShort QQQ
Cash	Pure Capital
ETFS Physical Gold	Kinross



See Gold & Metals web page for this months commentary.

Monthly Unit Price

Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09
0.913	0.8841	0.816	0.7786	0.7537	0.9822	0.8929	0.9295	0.885	1.0412	1.0597	0.93