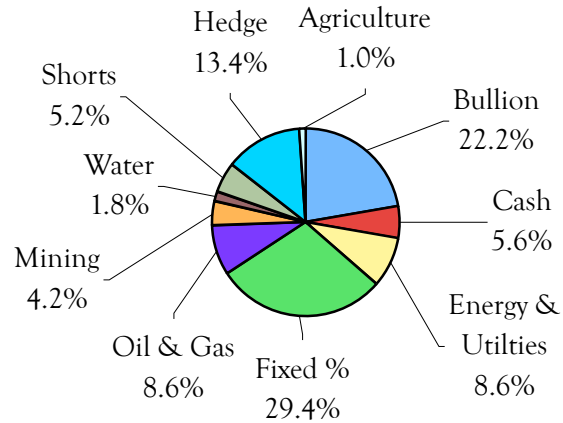


21st Century Renaissance Income Unit Trust

Fund	Income
Size (net)	\$4,078,109.00
Fund Manager	Socrates Fund Management
Fund Administrator	MMC
Portfolio Manager	Charles Drace
Fund Type	P.I.E. Unit Trust
Investment Strategy	Commodity Bias International
Investment Geographic	International
Minimum Investment	\$5,000; \$200 Month
Management Fees	0.50%
Performance Fees	NIL
Entry Fees	2%
Investments	Monthly
Redemptions	Monthly; notify by the 15th

Performance to August 31st 2009 After Fees and Taxes

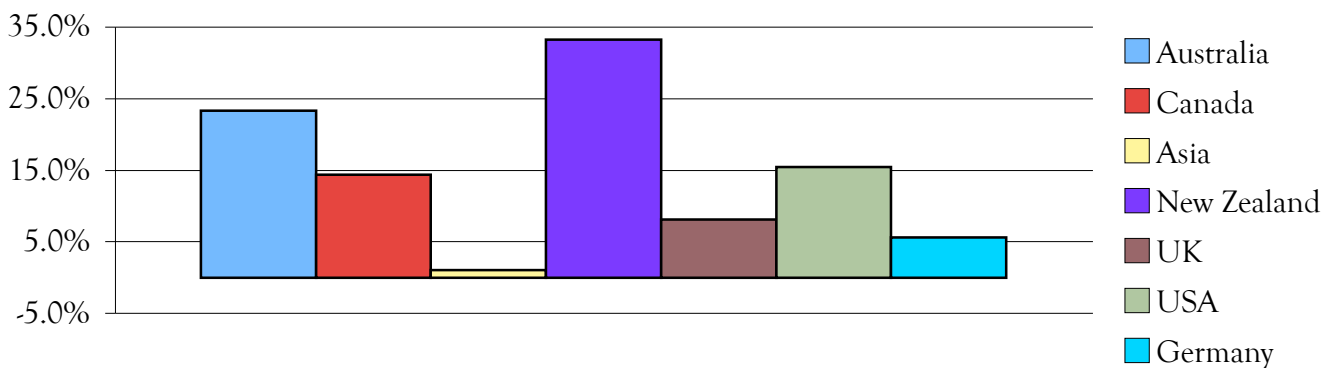
Month to Date	0.00%
Quarter to date	-2.19%
Year to Date	-5.04%
12 Month Return	-17.74%
Since Inception	-10.06%



	Sector Allocation	Positions
Cash	5.7%	2
Mining	4.2%	5
Bullion	22.5%	5
Energy & Utilities	8.2%	11
Oil & Gas	8.7%	8
Fixed Interest	29.7%	10
Shorts	5.3%	4
Agriculture	1.0%	1
Water	1.8%	1
Hedge	13.60%	2
Total number of Positions		49

Ten Largest Positions held in the fund

iShares eb.rexx Govt Germany	Australian Government Bonds
ETFS Physical Gold	SPDR Gold
ETFS Physical Silver	PureCapital
Orca Global Investment	New Zealand Post
	Prometheus
	Equitable Debentures



See Income web page for this months commentary.

Monthly Unit Price

Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09
0.9242	0.8982	0.8851	0.8657	0.8521	1.0107	0.9465	0.9550	0.9142	1.018	0.996	0.9116