

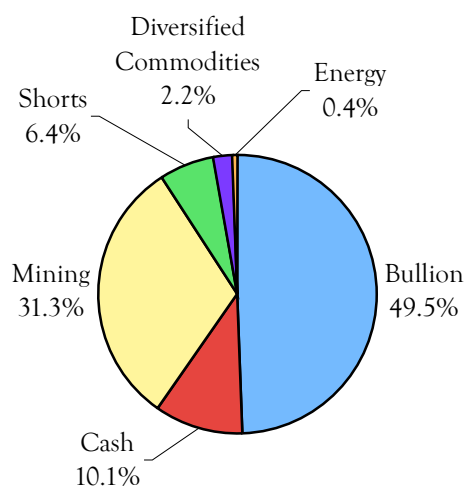
21st Century Renaissance Gold & Metals Unit Trust

Fund	Gold & Metals
Size (net)	\$5,115,534.77
Fund Manager	Socrates Fund Management
Fund Administrator	MMC
Portfolio Manager	Charles Drace
Fund Type	P.I.E. Unit Trust
Investment Strategy	50/50 Bullion & Diversified Mining
Investment Geographic	International
Minimum Investment	\$5,000; \$200 Month
Management Fees	1.25%
Performance Fees	NIL
Entry Fees	2%
Investments	Monthly
Redemptions	Monthly; notify by the 15th

Performance to February 28th 2009 After Fees and Taxes

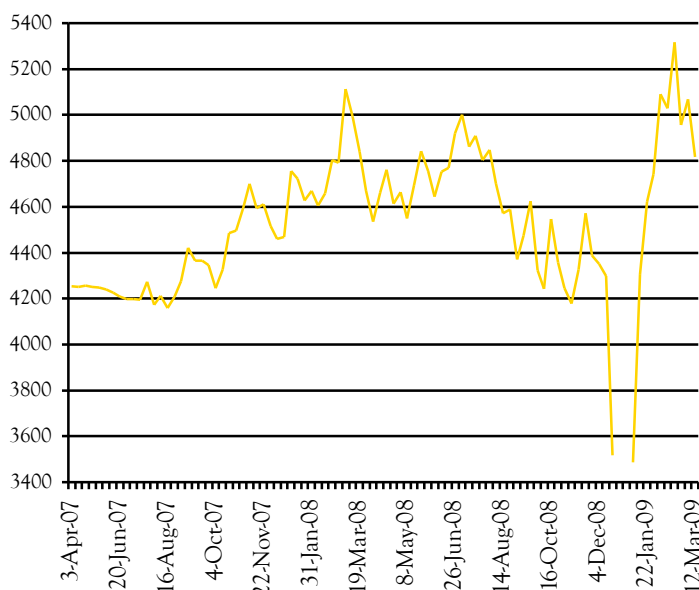
Month to Date	1.78%
Quarter to date	19.74%
Year to Date	-1.82%
12 Month Return	-7.56%
Since Inception	5.97%

	Sector Allocation	Positions
Cash	10.1%	2
Mining	31.3%	28
Bullion	49.5%	6
Shorts	6.4%	3
Diversified Commodities	2%	1
Energy	0.4%	1
Total Number of Positions		41

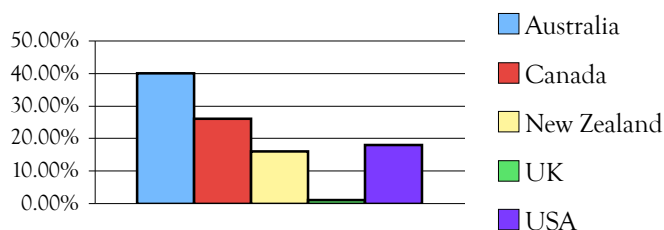


Ten Largest Positions held in the Fund

SPDR Gold	Uranium Participation Corp
ETFS Physical Silver	Iamgold Corp
PowerShares Long Gold	UltraShort QQQ
Cash	Pure Capital
ETFS Physical Gold	Yamana Gold



The Gold and Metals Unit Trust has finished the month of February up from the previous month, this was largely due to the increase in the price of gold which we used to our advantage buying some mining companies that we had had our eye on for some time. Some of whom we were in last year and got stopped out off, and were able to buy back in at a lower price. Currently Gold seems to be reacting, as we have always predicted, with the US dollar and is going up as the dollar falls. We are keeping our eye out on the industrial metal markets as we expect them to come into play soon and we will then be ready to



Monthly Unit Price

April	May	June	July	August	September	October	November	December	January	February	March
1.0336	1.0625	1.1189	1.0989	1.0185	0.9822	0.8929	0.9295	0.885	1.0412	1.0597	