

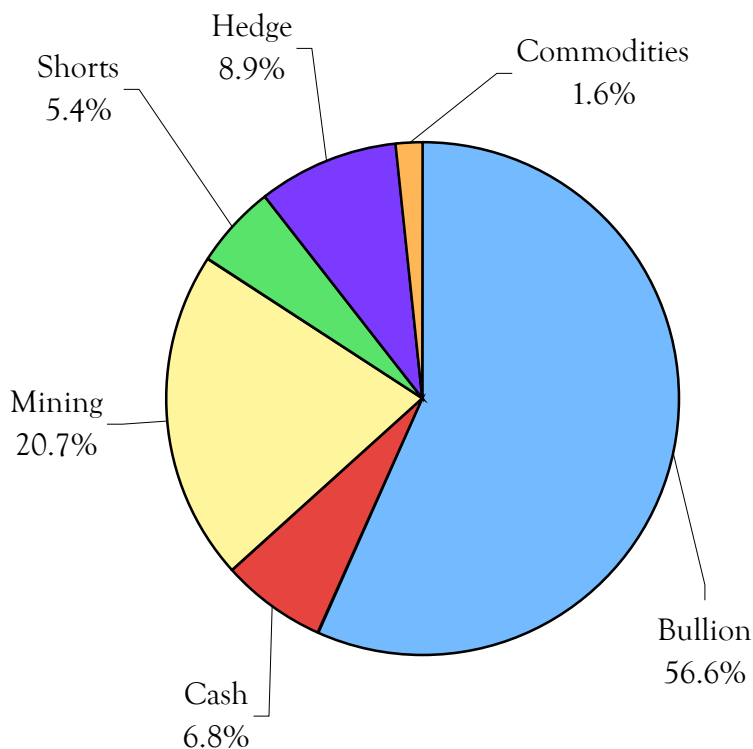
21st Century Renaissance Gold & Metals Unit Trust

Fund	Gold & Metals
Size (net)	\$4,146,508.00
Fund Manager	Socrates Fund Management
Fund Administrator	MMC
Portfolio Manager	Charles Drace
Fund Type	P.I.E. Unit Trust
Investment Strategy	50/50 Bullion & Diversified Mining
Investment Geographic	International
Minimum Investment	\$5,000; \$200 Month
Management Fees	1.25%
Performance Fees	NIL
Entry Fees	2%
Investments	Monthly
Redemptions	Monthly; notify by the 15th

Performance to November 30th 2009 After Fees and Taxes

Month to Date	9.05%
Quarter to date	10.33%
Year to Date	-11.88%
12 Month Return	-11.83%
Since Inception	-18.05%

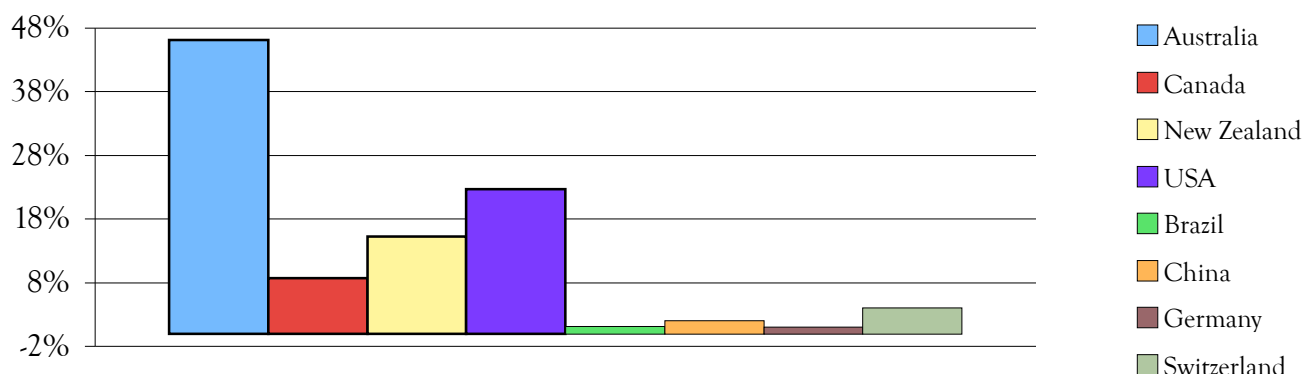
	Sector Allocation	Positions
Cash	6.8%	3
Mining	20.7%	24
Bullion	56.6%	7
Shorts	5.4%	4
Hedge	9%	2
Commodities	1.6%	1
Total Number of Positions		41



Ten Largest Positions held in the Fund

Ultrashort QQQ	King Solomon Mines
ETFS Physical Silver	Equitable Debentures
PowerShares Long Gold	Consolidated Thompson Mines
Pure Capital	ETFS Gold Trust Swiss gold
ETFS Physical Gold	Market Vectors gold

Charles is currently travelling and his commentary will be likely posted on the website before Christmas



Monthly Unit Price

Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-08	Jan-09	Feb-09	Mar-09
0.913	0.8841	0.816	0.7786	0.7537	0.7428	0.7515	0.8195	0.885	1.0412	1.0597	0.93

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