



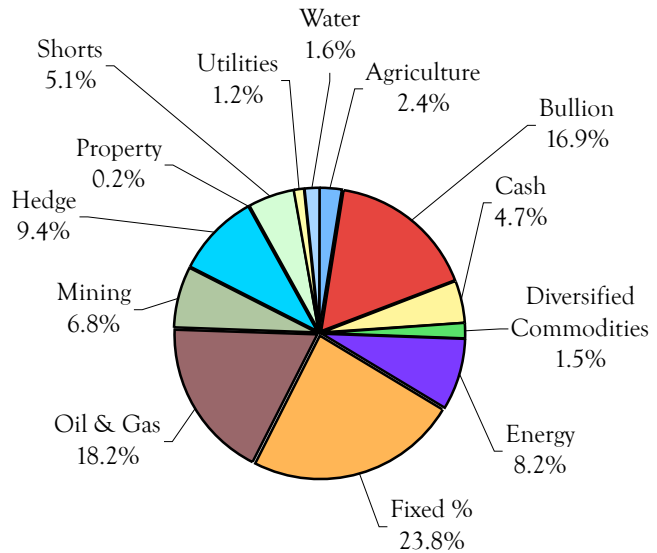
**21st Century Renaissance Performance Unit Trust**

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Fund</b>           | <b>Performance</b>                |
| Size (net)            | \$6,673,500.70                    |
| Fund Manager          | Socrates Fund Management          |
| Fund Administrator    | MMC                               |
| Portfolio Manager     | Charles Drace                     |
| Fund Type             | P.I.E. Unit Trust                 |
| Investment Strategy   | 50/50 Jyske Loan & Commodity Bias |
| Investment Geographic | International                     |
| Minimum Investment    | \$5,000; \$200 Month              |
| Management Fees       | 1%                                |
| Performance Fees      | NIL                               |
| Entry Fees            | 2%                                |
| Investments           | Monthly                           |
| Redemptions           | Monthly; notify by the 15th       |

**Performance to November 30th 2009 After Fees and Taxes**

|                 |         |
|-----------------|---------|
| Month to Date   | 3.80%   |
| Quarter to date | 5.37%   |
| Year to Date    | 18.81%  |
| 12 Month Return | 0.50%   |
| Since Inception | -27.43% |

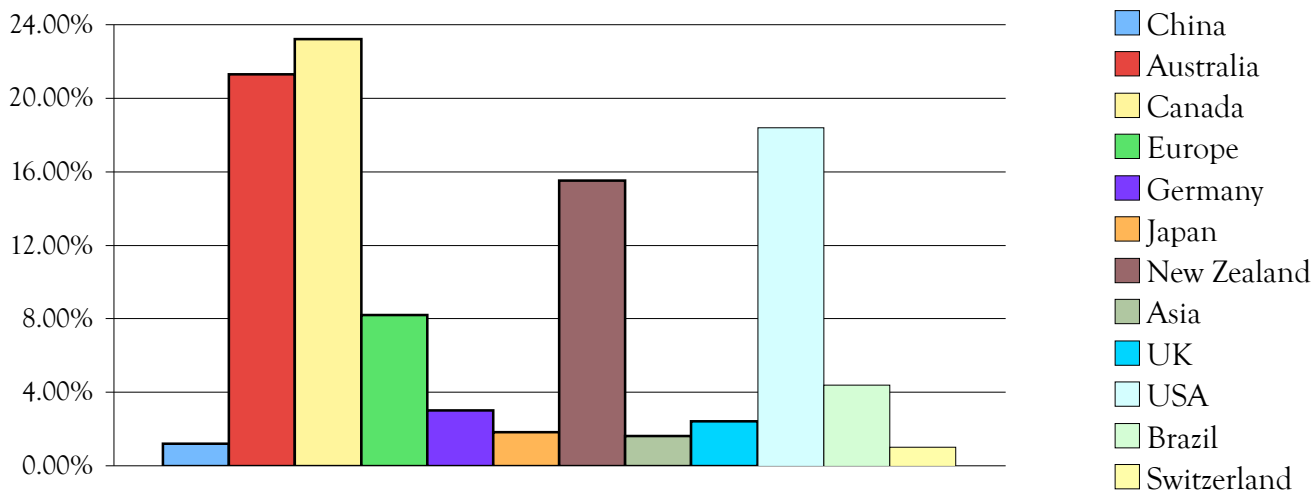
|                                  | <b>Sector Allocation</b> | <b>Positions</b> |
|----------------------------------|--------------------------|------------------|
| Cash                             | 4.7%                     | 3                |
| Energy & Utilities               | 9.4%                     | 14               |
| Bullion                          | 16.8%                    | 8                |
| Shorts                           | 3.1%                     | 12               |
| Water                            | 1.6%                     | 3                |
| Oil & Gas                        | 18.1%                    | 25               |
| Mining                           | 6.8%                     | 13               |
| Property                         | 0.2%                     | 1                |
| Fixed Interest                   | 23.7%                    | 17               |
| Diversified Commodities          | 1.5%                     | 4                |
| Hedge                            | 9.4%                     | 2                |
| Agriculture                      | 2.4%                     | 4                |
| <b>Total Number of Positions</b> |                          | <b>107</b>       |



**Ten Largest Positions held in the Fund**

|                      |                         |
|----------------------|-------------------------|
| ETFS Physical Gold   | ISS Holdings            |
| ETFS Physical Silver | Gold Bullion TDC        |
| Brazil Rep 01/06     | Bombardier Pure Capital |
| Freehold Royalty     | Orca Global Investments |

Charles is currently travelling and his commentary will be likely posted on the website before Christmas



**Monthly Unit Price**

|        |        |        |        |        |        |        |        |        |        |        |        |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-08 | Jan-09 | Feb-09 | Mar-09 |
| 0.6556 | 0.6956 | 0.6504 | 0.6806 | 0.6724 | 0.6887 | 0.6991 | 0.7257 | 0.6422 | 0.7524 | 0.6955 | 0.6108 |